

OMB Approval

OMB Number: 3235-0123,  
3235-0749  
Estimated average burden hours  
per response: 12.00 (3235-  
0123) 16.00 (3235-0749)

This report is being filed by a/an:

1) Broker-dealer not registered as an SBSD or MSBSP (stand-alone broker-dealer) .....  12000  
 2) Broker-dealer registered as an SBSD (broker-dealer SBSD) .....  12001  
 3) Broker-dealer registered as an MSBSP (broker-dealer MSBSP) .....  12002  
 4) SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD) .....  12003  
 5) MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP) .....  12004  
 Check here if respondent is an OTC derivatives dealer .....  12005

This report is being filed by a: Firm authorized to use models  12006 U.S. person  12007 Non-U.S. person  12008

This report is being filed pursuant to (check applicable block(s)):

1) Rule 17a-5(a) .....  16  
 2) Rule 17a-5(b) .....  17  
 3) Special request by DEA or the Commission .....  19  
 4) Rule 18a-7 .....  12999  
 5) Other (explain: \_\_\_\_\_) .....  26

NAME OF REPORTING ENTITY	SEC FILE NO.
WEBBUSH SECURITIES INC.	<input type="checkbox"/> 13 8-12987 <input type="checkbox"/> 14
ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)	
1000 WILSHIRE BLVD. SUITE 900, ATTN: COMPLIANCE (No. and Street)	<input type="checkbox"/> 20 877 <input type="checkbox"/> 15
LOS ANGELES (City)	<input type="checkbox"/> 21 CA <input type="checkbox"/> 22 90017-2457 <input type="checkbox"/> 23
UNITED STATES (Country)	<input type="checkbox"/> 12009 <input type="checkbox"/> 24 01/01/25 <input type="checkbox"/> 25 01/31/25
AND ENDING (MM/DD/YY)	

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT    EMAIL ADDRESS    (AREA CODE) TELEPHONE NO.  
 DANIEL BILLINGS, CFO     30 DAN.BILLINGS@WEBBUSH.COM     12010 (213) 688-8000  31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT    OFFICIAL USE  
 \_\_\_\_\_  32 \_\_\_\_\_  33  
 \_\_\_\_\_  34 \_\_\_\_\_  35  
 \_\_\_\_\_  36 \_\_\_\_\_  37  
 \_\_\_\_\_  38 \_\_\_\_\_  39

Is this report consolidated or unconsolidated? ..... Consolidated  198 Unconsolidated  199

Does respondent carry its own customer or security-based swap customer accounts? ..... Yes  40 No  41

Check here if respondent is filing an audited report .....  42

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Signatures of:

1)  Principal Executive Officer or Comparable Officer  12011  
 2)  Principal Financial Officer or Comparable Officer  12012  
 3)  Principal Operations Officer or Comparable Officer  12013  
 Gary Webbush  
 Daniel Billings  
 Principal Financial Officer or Comparable Officer  
 0  
 Principal Operations Officer or Comparable Officer

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Name of Firm: WEBBUSH SECURITIES INC.

As of: 01/31/25

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

**FOCUS**  
**Report**  
**Part II**

Items on this page to be reported by a:  
 Stand-Alone Broker-Dealer  
 Stand-Alone SBSD  
 Broker-Dealer SBSD  
 Stand-Alone MSBSP  
 Broker-Dealer MSBSP

**ASSETS****Assets**

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash .....	\$ 78,432,929 200	\$ 0 12014	\$ 78,432,929 750
2. Cash segregated in compliance with federal and other regulations .....	\$ 1,844,233,922 210		\$ 1,844,233,922 760
3. Receivables from brokers/dealers and clearing organizations organizations			
A. Failed to deliver			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a .....	\$ 7,846,188 220		
2. Other.....	\$ 51,153,065 230		\$ 58,999,253 770
B. Securities borrowed			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a .....	\$ 235,532,743 240		
2. Other.....	\$ 3,073,687,850 250		\$ 3,309,220,593 780
C. Omnibus accounts			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a .....	\$ 0 260		
2. Other.....	\$ 28,526,981 270		\$ 28,526,981 790
D. Clearing organizations			
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA ..	\$ 6,406,527 280		
2. Other.....	\$ 444,851,313 290		\$ 451,257,840 800
E. Other.....	\$ 0 300	\$ 372,226 550	\$ 372,226 810
4. Receivables from customers			
A. Securities accounts			
1. Cash and fully secured accounts .....	\$ 429,370,270 310		
2. Partly secured accounts.....	\$ 4,398,396 320	\$ 9,628 560	
3. Unsecured accounts .....		\$ 4,884,648 570	
B. Commodity accounts .....	\$ 145,800 330	\$ 439,072 580	
C. Allowance for doubtful accounts .....	\$(-) 0 335	\$(-) 913,049 590	\$ 438,334,765 820
5. Receivables from non-customers			
A. Cash and fully secured accounts .....	\$ 141,323,682 340		
B. Partly secured and unsecured accounts.....	\$ 0 350	\$ 24,981 600	\$ 141,348,663 830
6. Excess cash collateral pledged on derivative transactions	\$ 0 12015	\$ 0 12016	\$ 0 12017
7. Securities purchased under agreements to resell ...	\$ 1,336,852,332 360	\$ 0 605	\$ 1,336,852,332 840
8. Trade date receivable .....	\$ 0 292		\$ 0 802
9. Total net securities, commodities, and swaps positions	\$ 1,775,966,578 12019	\$ 9,659,826 12022	\$ 1,785,626,404 12024
10. Securities borrowed under subordination			
agreements and partners' individual and capital securities accounts, at market value			
A. Exempted securities \$ 0 150			
B. Other \$ 0 160	\$ 0 460	\$ 0 630	\$ 0 880
11. Secured demand notes – market value of collateral			
A. Exempted securities \$ 0 170			
B. Other \$ 0 180	\$ 0 470	\$ 0 640	\$ 0 890

Name of Firm: WEBBUSH SECURITIES INC.As of: 01/31/25

Items on this page to be reported by a:  
Stand-Alone Broker-Dealer  
Stand-Alone SBSD  
Broker-Dealer SBSD  
Stand-Alone MSBSP  
Broker-Dealer MSBSP

<u>Assets</u>	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
12. Memberships in exchanges:			
A. Owned, at market value\$	190		
B. Owned at cost .....		\$ 6,694,517	650
C. Contributed for use of company, at market value		\$ 0	660
			\$ 6,694,517
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	\$ 0	480	\$ 9,736,780
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements		670	\$ 9,736,780
At cost (net of accumulated depreciation and amortization). ....	\$ 25,992,408	490	\$ 5,733,758
			680
			\$ 31,726,166
15. Other assets			
A. Dividends and interest receivable.....	\$ 14,785,691	500	\$ 3,097,615
B. Free shipments .....	\$ 0	510	\$ 0
C. Loans and advances.....	\$ 0	520	\$ 0
D. Miscellaneous.....	\$ 13,116,617	530	\$ 61,183,873
E. Collateral accepted under ASC 860 .....	\$ 0	536	
F. SPE Assets.....	\$ 0	537	
			\$ 92,183,796
16. TOTAL ASSETS .....	\$ 9,512,623,292	540	\$ 100,923,875
			740
			\$ 9,613,547,167
			940

Note: Stand-alone MSBSPs should only complete the Allowable and Total columns.

Items on this page to be reported by a:

- Stand-Alone Broker-Dealer
- Stand-Alone SBSD
- Broker-Dealer SBSD
- Stand-Alone MSBSP
- Broker-Dealer MSBSP

### LIABILITIES AND OWNERSHIP EQUITY

#### Liabilities

17. Bank loans payable:

A. Includible in segregation requirement under

17 CFR 240.15c3-3 and its appendices or

17 CFR 240.18a-4 and 18a-4a, or the CEA.....

B. Other .....

#### A.I. Liabilities

#### Non-A.I. Liabilities

#### Total

\$ _____	1030	\$ _____	1240	\$ _____	0	1460
\$ _____	1040	\$ _____	1250	\$ _____	166,000,000	1470

18. Securities sold under repurchase agreements.....

19. Payable to brokers/dealers and clearing organizations

A. Failed to receive:

1. Includible in segregation requirement under

17 CFR 240.15c3-3 and its appendices or

17 CFR 240.18a-4 and 18a-4a.....

2. Other .....

\$ _____	1050	\$ _____	1270	\$ _____	6,355,485	1490
\$ _____	1060	\$ _____	1280	\$ _____	47,994,753	1500

B. Securities loaned

1. Includible in segregation requirement under

17 CFR 240.15c3-3 and its appendices or

17 CFR 240.18a-4 and 18a-4a.....

2. Other .....

\$ _____	1070	\$ _____	1290	\$ _____	27,692,365	1510
\$ _____	1080	\$ _____	1290	\$ _____	3,059,961,303	1520

C. Omnibus accounts

1. Includible in segregation requirement under

17 CFR 240.15c3-3 and its appendices or

17 CFR 240.18a-4 and 18a-4a.....

2. Other .....

\$ _____	1090	\$ _____	1300	\$ _____	0	1530
\$ _____	1095	\$ _____	1300	\$ _____	0	1540

D. Clearing organizations

1. Includible in segregation requirement under

17 CFR 240.15c3-3 and its appendices or

17 CFR 240.18a-4 and 18a-4a, or the CEA.

2. Other .....

\$ _____	1100	\$ _____	1310	\$ _____	1,158,170	1550
\$ _____	1105	\$ _____	1310	\$ _____	22,433,315	1560

E. Other .....

\$ _____	1110	\$ _____	1320	\$ _____	715,757	1570
----------	------	----------	------	----------	---------	------

20. Payable to customers:

A. Securities accounts - including free credits

of.....	1,295,165,485	950	\$ _____	1120	\$ _____	1,463,511,468	1580
---------	---------------	-----	----------	------	----------	---------------	------

B. Commodities accounts .....

\$ _____	1130	\$ _____	1330	\$ _____	2,803,605,872	1590
----------	------	----------	------	----------	---------------	------

21. Payable to non customers:

A. Securities accounts .....

\$ _____	1140	\$ _____	1340	\$ _____	142,434,211	1600
----------	------	----------	------	----------	-------------	------

B. Commodities accounts .....

\$ _____	1150	\$ _____	1350	\$ _____	76,684	1610
----------	------	----------	------	----------	--------	------

22. Excess cash collateral received on derivative

transactions .....

\$ _____	12025	\$ _____	12026	\$ _____	0	12027
----------	-------	----------	-------	----------	---	-------

23. Trade date payable .....

\$ _____	12031	\$ _____	12037	\$ _____	934,624	1562
----------	-------	----------	-------	----------	---------	------

24. Total net securities, commodities, and swaps positions

\$ _____	12032	\$ _____	12038	\$ _____	4,768,445	12044
----------	-------	----------	-------	----------	-----------	-------

25. Accounts payable and accrued liabilities and expenses

A. Drafts payable.....

\$ _____	1160	\$ _____	1370	\$ _____	5,821,058	1630
----------	------	----------	------	----------	-----------	------

B. Accounts payable.....

\$ _____	1170	\$ _____	1380	\$ _____	49,327,476	1640
----------	------	----------	------	----------	------------	------

C. Income taxes payable .....

\$ _____	1180	\$ _____	1386	\$ _____	639,644	1650
----------	------	----------	------	----------	---------	------

D. Deferred income taxes.....

\$ _____	1190	\$ _____	1387	\$ _____	0	1660
----------	------	----------	------	----------	---	------

E. Accrued expenses and other liabilities.....

\$ _____	1200	\$ _____	1380	\$ _____	96,218,858	1670
----------	------	----------	------	----------	------------	------

F. Other .....

\$ _____	12033	\$ _____	1386	\$ _____	31,313,575	1680
----------	-------	----------	------	----------	------------	------

G. Obligation to return securities.....

\$ _____	12045	\$ _____	1387	\$ _____	0	1686
----------	-------	----------	------	----------	---	------

H. SPE Liabilities .....

\$ _____	12045	\$ _____	1387	\$ _____	0	1687
----------	-------	----------	------	----------	---	------

Items on this page to be reported by a:

- Stand-Alone Broker-Dealer
- Stand-Alone SBSD
- Broker-Dealer SBSD
- Stand-Alone MSBSP
- Broker-Dealer MSBSP

## 26. Notes and mortgages payable

A. Unsecured .....	\$ _____	1210	\$ _____	0	1690
B. Secured .....	\$ _____	1211	\$ _____	0	1700

Liabilities

## 27. Liabilities subordinated to claims of

		<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
A. Cash borrowings .....		\$ _____	1400	\$ _____ 75,000,000 1710
1. From outsiders \$ _____ 0 970				
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) of .....	\$ _____ 0 980			
B. Securities borrowings, at market value .....		\$ _____	1410	\$ _____ 0 1720
1. From outsiders \$ _____ 0 990				
C. Pursuant to secured demand note collateral agreements .....		\$ _____	1420	\$ _____ 0 1730
1. From outsiders \$ _____ 0 1000				
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) of .....	\$ _____ 0 1010			
D. Exchange memberships contributed for use of company, at market value .....		\$ _____	1430	\$ _____ 0 1740
E. Accounts and other borrowings not qualified for net capital purposes .....		\$ _____ 1220	\$ _____ 1440	\$ _____ 0 1750
<b>28. TOTAL LIABILITIES .....</b>		<b>\$ _____ 1230</b>	<b>\$ _____ 1450</b>	<b>\$ _____ 9,312,841,903 1760</b>

Ownership Equity

29. Sole proprietorship .....		\$ _____	0	1770
30. Partnership and limited liability company – including limited partners/members .....		\$ _____ 0 1020		\$ _____ 0 1780
31. Corporation				
A. Preferred stock .....		\$ _____	0 1791	
B. Common stock .....		\$ _____	700,000 1792	
C. Additional paid in capital .....		\$ _____	22,824,172 1793	
D. Retained Earnings .....		\$ _____	277,181,092 1794	
E. Accumulated other comprehensive income .....		\$ _____	0 1797	
F. Total .....			\$ _____ 300,705,264 1795	
G. Less capital stock in treasury .....			\$ ( _____ 0 ) 1796	
<b>32. TOTAL OWNERSHIP EQUITY (sum of Line Items 1770, 1780, 1795, and 1796) .....</b>			<b>\$ _____ 300,705,264 1800</b>	
<b>33. TOTAL LIABILITIES AND OWNERSHIP EQUITY (sum of Line Items 1760 and 1800) .....</b>			<b>\$ _____ 9,613,547,167 1810</b>	

Items on this page to be reported by a: Stand-Alone Broker-Dealer (Not Authorized to use models)  
 Stand-Alone SBSD (Not Authorized to use models)  
 Broker-Dealer SBSD (Not Authorized to use models)  
 Broker-Dealer MSBSP (Not Authorized to use models)

## Computation of Net Capital

1. Total ownership equity from Item 1800 .....	\$ 300,705,264	3480
2. Deduct ownership equity not allowable for net capital .....	\$ 0	3490
3. Total ownership equity qualified for net capital .....	\$ 300,705,264	3500
4. Add:		
A. Liabilities subordinated to claims of creditors allowable in computation of net capital .....	\$ 75,000,000	3520
B. Other (deductions) or allowable credits (list) .....	\$ 0	3525
5. Total capital and allowable subordinated liabilities .....	\$ 375,705,264	3530
6. Deductions and/or charges		
A. Total nonallowable assets from Statement of Financial Condition .....	\$ 100,923,875	3540
1. Additional charges for customers' and non-customers' security accounts	\$ 807,444	3550
2. Additional charges for customers' and non-customers' commodity accounts .....	\$ 0	3560
3. Additional charges for customers' and non-customers' security-based swap accounts .....	\$ 0	12051
4. Additional charges for customers' and non-customers' swap accounts	\$ 0	12052
B. Aged fail-to-deliver .....	\$ 188,685	3570
1. number of items .....	251	3450
C. Aged short security differences-less		
reserve of .....	\$ 0	3460
number of items .....	\$ 0	3470
D. Secured demand note deficiency .....	\$ 0	3590
E. Commodity futures contracts and spot commodities -		
proprietary capital charges .....	\$ 304,525	3600
F. Other deductions and/or charges .....	\$ 23,075,206	3610
G. Deductions for accounts carried under Rules 15c3-1(a)(6) and (c)(2)(x)	\$ 0	3615
H. Total deductions and/or charges .....	\$ ( 125,299,735)	3620
7. Other additions and/or allowable credits (list) .....	\$ 0	3630
8. Tentative net capital (net capital before haircuts) .....	\$ 250,405,529	3640
9. Haircuts on securities other than security-based swaps		
A. Contractual securities commitments .....	\$ 13,212	3660
B. Subordinated securities borrowings .....	\$ 0	3670
C. Trading and investment securities		
1. Bankers' acceptances, certificates of deposit, commercial paper, and money market instruments .....	\$ 0	3680
2. U.S. and Canadian government obligations .....	\$ 592,563	3690
3. State and municipal government obligations .....	\$ 2,192,723	3700
4. Corporate obligations .....	\$ 82,555	3710
5. Stocks and warrants .....	\$ 890,717	3720
6. Options .....	\$ 16,719	3730
7. Arbitrage .....	\$ 0	3732
8. Risk-based haircuts computed under 17 CFR 240.15c3-1a or 17 CFR 240.18a-1a .....	\$ 0	12028
9. Other securities .....	\$ 0	3734
D. Undue concentration .....	\$ 0	3650
E. Other (List: _____) .....	\$ 0	3736
10. Haircuts on security-based swaps .....	\$ 0	12053
11. Haircuts on swaps .....	\$ 314	12054
12. Total haircuts (sum of Lines 9A-9E, 10, and 11) .....	\$ ( 3,788,803)	3740
13. Net capital (Line 8 minus Line 12) .....	\$ 246,616,726	3750

Items on this page to be reported by a: Stand-Alone Broker-Dealer  
 Broker-Dealer SBSD (other than OTC Derivatives Dealer)  
 Broker-Dealer MSBSP

#### Calculation of Excess Tentative Net Capital (If Applicable)

1. Tentative net capital .....	\$	3640
2. Minimum tentative net capital requirement .....	\$	12055
3. Excess tentative net capital (difference between Lines 1 and 2) .....	\$	12056
4. Tentative net capital in excess of 120% of minimum tentative net capital requirement reported on Line 2	\$	12057

#### Calculation of Minimum Net Capital Requirement

5. Ratio minimum net capital requirement		
A. 62/3% of total aggregate indebtedness (Line Item 3840) .....	\$	3756
B. 2% of aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3	\$	87,064,434
i. Minimum CFTC net capital requirement (if applicable) .....	\$	87,064,434
ii. Percentage of risk margin amount computed under 17 CFR 240.15c3-1(a)(7)(i) or (a)(10) .....	\$	0
iii. For broker-dealers engaged in reverse repurchase agreements, 10% of the amounts in 17 CFR 240.15c3-1(a)(9)(i)-(iii)	\$	0
iv. Minimum ratio requirement (sum of Lines 5A, 5B, 5C, and/or 5D, as applicable) .....	\$	87,064,434
D. Fixed-dollar minimum net capital requirement .....	\$	20,000,000
E. Minimum net capital requirement (greater of Lines 5E and 6) .....	\$	87,064,434
F. Excess net capital (Item 3750 minus Item 3760) .....	\$	159,552,292
9. Net capital and tentative net capital in relation to early warning thresholds		
A. Net capital in excess of 120% of minimum net capital requirement reported on Line 7 .....	\$	142,139,405
B. Net capital in excess of 5% of combined aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 .....	\$	203,407,936

#### Computation of Aggregate Indebtedness (If Applicable)

10. Total aggregate indebtedness liabilities from Statement of Financial Condition (Item 1230) .....	\$	3790
11. Add		
A. Drafts for immediate credit .....	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810
C. Other unrecorded amounts (list) .....	\$	3820
D. Total additions (sum of Line Items 3800, 3810, and 3820) .....	\$	3830
12. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (see Rule 15c3-1(c)(1)(vii))	\$	3838
13. Total aggregate indebtedness (sum of Line Items 3790 and 3830) .....	\$	3840
14. Percentage of aggregate indebtedness to net capital (Item 3840 divided by Item 3750) .....	%	3850
15. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (Item 3840 divided by Item 3750 less Item 4880) .....	%	3853

#### Calculation of Other Ratios

16. Percentage of net capital to aggregate debits (Item 3750 divided by Item 4470) .....	%	28.54	3851
17. Percentage of net capital, <u>after</u> anticipated capital withdrawals, to aggregate debits (Item 3750 less Item 4880, divided by Item 4470) .....	%	22.75	3854
18. Percentage of debt to debt-to-equity total, computed in accordance with Rule 15c3-1(d) .....	%	19.96	3860
19. Options deductions/net capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6) and (c)(2)(x) divided by net capital .....	%	0.00	3852

Items on this page to be reported by: Futures Commission Merchant

**NET CAPITAL REQUIRED****A. Risk-Based Requirement****i. Amount of Customer Risk**Maintenance Margin ..... \$ 1,084,657,975 **7415**ii. Enter 8% of line A.i ..... \$ 86,772,638 **7425****iii. Amount of Non-Customer Risk**Maintenance Margin ..... \$ 9,395 **7435**iv. Enter 8% of line A.iii ..... \$ 752 **7445**v. Amount of uncleared swap margin ..... \$ 14,552,178 **7446**vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v ..... \$ 291,044 **7447**vii. Enter the sum of Lines A.ii, A.iv and A.vi. ..... \$ 87,064,434 **7455****B. Minimum Dollar Amount Requirement** .......... \$ 20,000,000 **7465****C. Other NFA Requirement** .......... \$ 0 **7475****D. Minimum CFTC Net Capital Requirement.**Enter the greatest of lines A.vii., B or C ..... \$ 87,064,434 **7490**

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C

..... \$ 95,770,877 **7495**

Items on this page to be reported by: Futures Commission Merchant

## SEGREGATION REQUIREMENTS

1. Net ledger balance	
A. Cash	\$ 2,876,852,152 [7010]
B. Securities (at market)	\$ 191,349,387 [7020]
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	\$ (109,121,961) [7030]
3. Exchange traded options	
A. Add market value of open option contracts purchased on a contract market	\$ 1,190,346,624 [7032]
B. Deduct market value of open option contracts granted (sold) on a contract market	\$ (962,512,532) [7033]
4. Net equity (deficit) (total of Lines 1, 2, and 3)	\$ 3,186,913,670 [7040]
5. Accounts liquidating to a deficit and accounts with debit balances	
- gross amount	\$ 573,274 [7045]
Less: amount offset by customer owned securities	\$ (142,802) [7047] \$ 430,472 [7050]
6. Amount required to be segregated (add lines 4 and 5)	\$ 3,187,344,142 [7060]
FUNDs IN SEGREGATED ACCOUNTS	
7. Deposited in segregated funds bank accounts	
A. Cash	\$ 869,362,795 [7070]
B. Securities representing investments of customers' funds (at market)	\$ 0 [7080]
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 700,311 [7090]
8. Margins on deposit with derivatives clearing organizations of contract markets	
A. Cash	\$ 223,371,948 [7100]
B. Securities representing investments of customers' funds (at market)	\$ 1,717,553,596 [7110]
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 182,613,413 [7120]
9. Net settlement from (to) derivatives clearing organizations of contract markets	\$ (4,890,543) [7130]
10. Exchange traded options	
A. Value of open long option contracts	\$ 1,190,346,624 [7132]
B. Value of open short option contracts	\$ (962,512,532) [7133]
11. Net equities with other FCMs	
A. Net liquidating equity	\$ 0 [7140]
B. Securities representing investments of customers' funds (at market)	\$ 0 [7160]
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$ 0 [7170]
12. Segregated funds on hand (describe: _____)	\$ 8,035,663 [7150]
13. Total amount in segregation (add lines 7 through 12)	\$ 3,224,581,275 [7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 37,237,133 [7190]
15. Management Target Amount for Excess funds in segregation	\$ 25,000,000 [7194]
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ 12,237,133 [7198]

Items on this page to be reported by: Futures Commission Merchant

**CLEARED SWAPS CUSTOMER REQUIREMENTS**

## 1. Net ledger balance

A. Cash	.....	\$ 0	8500
B. Securities (at market)	.....	\$ 0	8510
2. Net unrealized profit (loss) in open cleared swaps	.....	\$ 0	8520

## 3. Cleared swaps options

A. Market value of open cleared swaps option contracts purchased	.....	\$ 0	8530
B. Market value of open cleared swaps option contracts granted (sold)	.....	\$ ( 0 )	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	.....	\$ 0	8550

## 5. Accounts liquidating to a deficit and accounts with debit balances

- gross amount	.....	\$ 0	8560
Less: amount offset by customer owned securities	.....	\$ ( 0 )	8570
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)	.....	\$ 0	8590

**FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS**

## 7. Deposited in cleared swaps customer segregated accounts at banks

A. Cash	.....	\$ 0	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$ 0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$ 0	8620

## 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

A. Cash	.....	\$ 0	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$ 0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$ 0	8650
9. Net settlement from (to) derivatives clearing organizations	.....	\$ 0	8660

## 10. Cleared swaps options

A. Value of open cleared swaps long option contracts	.....	\$ 0	8670
B. Value of open cleared swaps short option contracts	.....	\$ ( 0 )	8680

## 11. Net equities with other FCMs

A. Net liquidating equity	.....	\$ 0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	.....	\$ 0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	.....	\$ 0	8710

## 12. Cleared swaps customer funds on hand (describe: \_\_\_\_\_) \$ 0 8715

## 13. Total amount in cleared swaps customer segregation (add Lines 7 through 12) \$ 0 8720

## 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13) \$ 0 8730

## 15. Management target amount for excess funds in cleared swaps segregated accounts \$ 0 8760

## 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess \$ 0 8770

Items on this page to be reported by a: Futures Commission Merchant

1. Amount required to be segregated in accordance with 17 CFR 32.6 .....	\$ 0	7200
2. Funds/property in segregated accounts		
A. Cash .....	\$ 0	7210
B. Securities (at market value) .....	\$ 0	7220
C. Total funds/property in segregated accounts .....	\$ 0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) .....	\$ 0	7240

Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government  
or a rule of a self-regulatory organization authorized thereunder ..... \$ 0 **7305**

1. Net ledger balance - Foreign futures and foreign option trading - All Customers  
A. Cash ..... \$ 12,078,898 **7315**  
B. Securities (at market) ..... \$ 0 **7317**

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade ..... \$ 337,615 **7325**

3. Exchange traded options  
A. Market value of open option contracts purchased on a foreign board of trade ..... \$ 638 **7335**  
B. Market value of open contracts granted (sold) on a foreign board of trade ..... \$ (655) **7337**

4. Net equity (deficit)(add lines 1. 2. and 3.) ..... \$ 12,416,496 **7345**

5. Accounts liquidating to a deficit and accounts with  
debit balances - gross amount ..... \$ 8,943 **7351**  
Less: amount offset by customer owned securities ..... \$( 0) **7352** \$ 8,943 **7354**

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) ..... \$ 12,425,439 **7355**

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. ..... \$ 12,425,439 **7360**

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

## 1. Cash in banks

A. Banks located in the United States ..... \$ 5,738,673 7500

## B. Other banks qualified under 17 CFR. 30.7

Name(s): 0 7510 \$ 170 7520 \$ 5,738,843 7530

## 2. Securities

A. In safekeeping with banks located in the United States ..... \$ 0 7540

B. In safekeeping with other banks designated by 17 CFR. 30.7

Name(s): 0 7550 \$ 0 7560 \$ 0 7570

## 3. Equities with registered futures commission merchants

A. Cash ..... \$ 9,179,686 7580B. Securities ..... \$ 0 7590C. Unrealized gain (loss) on open futures contracts ..... \$ 310,873 7600D. Value of long option contracts ..... \$ 638 7610E. Value of short option contracts ..... \$(- 655) 7615 \$ 9,490,542 7620

## 4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 0 7630A. Cash ..... \$ 0 7640B. Securities ..... \$ 0 7650C. Amount due to (from) clearing organizations - daily variation ..... \$ 0 7660D. Value of long option contracts ..... \$ 0 7670E. Value of short option contracts ..... \$(- 0) 7675 \$ 0 7680

## 5. Amounts held by members of foreign boards of trade

Name(s): 0 7690A. Cash ..... \$ 54,550 7700B. Securities ..... \$ 0 7710C. Unrealized gain (loss) on open futures contracts ..... \$ 27,680 7720D. Value of long option contracts ..... \$ 0 7730E. Value of short option contracts ..... \$(- 0) 7735 \$ 82,230 7740

## 6. Amounts with other depositories designated by a foreign board of trade

Name(s): 0 77507. Segregated funds on hand (describe: ..... ) ..... \$ 0 77658. Total funds in separate 17 CFR 30.7 accounts ..... \$ 15,311,615 7770

## 9. Excess (deficiency) set aside funds for secured amount

(Line Item 7770 minus Line Item 7360) ..... \$ 2,886,176 738010. Management target amount for excess funds in separate 17 CFR 30.7 accounts ..... \$ 1,000,000 778011. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess ..... \$ 1,886,176 7785